

## **Bridgeford Trust Company Celebrates Important One Year Milestone**

Bridgeford Trust Company, an independent trust company providing multi-family office and third party fiduciary services to clients in Pennsylvania and across the country, celebrates a very successful one year anniversary. Operating as a South Dakota fiduciary with trust powers recognized by Pennsylvania, Bridgeford Trust Company serves clients from its Central Pennsylvania offices in Lancaster and Camp Hill, as well as an office in Pierre, South Dakota.

Regarding its decision to obtain South Dakota trust powers, Bridgeford Trust Company's founders chose to be chartered in South Dakota because they passionately believe that selecting the proper trust jurisdiction is vital and that the decision as to where to place a trust is as important as the decision to create a trust in the wealth planning process. Routinely ranked as one of the nation's best and most progressive trust jurisdictions, Bridgeford Trust Company's South Dakota trust charter allows Bridgeford Trust Company to avail its clients of industry leading fiduciary solutions including some of the most advanced asset protection and dynasty trust capabilities in the nation. In addition, South Dakota law provides the most powerful privacy provisions and the most progressive directed trust statutes in the country, allowing clients to work with asset managers of their choosing in the trust relationship. The reality is that, because of the progressive nature of South Dakota's trust laws, wealthy families no longer need to look offshore for access to powerful asset protection and privacy laws.

Robert Vowler, former President and CEO of Hershey Trust Company and current member of Bridgeford Trust Company's Board of Directors indicates that Bridgeford Trust Company meets a very important need in Central Pennsylvania and beyond. "Bridgeford Trust Company's access to industry leading trust capabilities through its South Dakota charter, independence, and its willingness to work with non-traditional assets such as real estate, closely held stock, and collectables, is a powerful differentiator that fills a huge void in the Central Pennsylvania advisor community and beyond." Vowler adds, "The ability for a client to work with Bridgeford Trust Company as the administrative trustee together with an investment advisor of their choosing through the directed trust structure is a real game changer for the region because it puts control back into the hands of clients and their advisors."

David Warren, President and CEO of Bridgeford Trust Company, observes that more change has occurred in the fiduciary and trust arena in the past twenty years than in the previous two centuries. Executed through a multi-family office platform, the vision for Bridgeford Trust Company from the beginning was to embrace this change and represent a new and emerging wealth management paradigm that focuses on bringing independence, collaboration, and world class capabilities to the marketplace. "As we were building Bridgeford Trust Company, we spent several months talking to top trust and estates attorneys and other advisors around the country about challenges they have experienced with the fiduciary industry and trust companies in particular. A common theme developed around concepts like lack of control and independence, high fees, rigidity, poor continuity of service, and a resistance to handle non-traditional assets. We listened carefully, built what advisors told us they wanted, and our model is meeting the needs of wealthy families and their advisors in the region and across the country."

Bridgeford Trust Company's impressive first year success is clear evidence that their service paradigm is indeed meeting the needs of advisors and high net worth families. By the end of this year, Bridgeford Trust Company anticipates assets under administration to well exceed \$200 million, comprised primarily of large families in Pennsylvania and across the country. Warren adds, "We are consistently receiving inquiries about how Bridgeford Trust Company may be able to assist families in Central Pennsylvania and across the country by advisors who understand the power of the multi-family office platform and the sophistication provided by having access to some of the most progressive trust laws in the nation."

# BRIDGEFORD

Trust Company

A South Dakota Trust Company

Terry Harris, Managing Partner of the prestigious regional accounting firm, McKonly & Asbury, LLP is not surprised by Bridgeford Trust Company's quick success. "Having served successful families and businesses as a trusted advisor for over forty years, our firm understands the unique planning and servicing needs of this demographic. Bridgeford Trust Company is a natural extension of our service to successful business owners and, based on our experience, it is not surprising that Bridgeford Trust Company's family office service model and progressive trust powers have been met with enthusiasm regionally and across the country by the advisor community and wealthy families."

Bridgeford Trust Company looks forward to the coming years with optimism and is confident that their vision will continue to meet the needs of those in Central Pennsylvania and beyond.

## **About Bridgeford Trust Company**

Bridgeford Trust Company is an independent trust company providing holistic multi-family office wealth management and third party fiduciary services to affluent families. Bridgeford Trust Company offers an independent, collaborative, and world-class approach to wealth management with a strong focus on wealth education and preparing the next generation for the responsibilities of wealth and business ownership. The boutique nature of our firm allows for greater focus on concierge and convenience services built around your specific family's needs and situations. For more information, please visit Bridgeford Trust Company at [www.bridgefordtrust.com](http://www.bridgefordtrust.com).

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