

Choosing the Correct Jurisdiction: *An Objective Comparison*

	South Dakota	Nevada	Wyoming	Alaska	Delaware
Dynasty Trusts	Yes <i>Ranked as #1 ^[1]</i>	Yes <i>Ranked as #2 ^[1]</i> <i>State constitution prohibits modification to RAP ^[2]</i>	Yes <i>Ranked as #5 ^[1]</i> <i>State constitution prohibits modification to RAP ^[2]</i>	Yes <i>Ranked as #4 ^[1]</i>	Yes <i>Ranked as #8 ^[1]</i>
State Income Taxation	No	No	No	No <i>Future uncertain</i>	No <i>Only for non-residents</i>
Community Property Trusts	Yes ^[3] <i>Effective July 1, 2016</i>	Yes <i>Only for residents</i>	No	Yes <i>Future uncertain</i>	No
Domestic Asset Protection Statute	Yes ^[4] <i>2 year statute of limitations</i> <i>Exception for child support</i>	Yes ^[4] <i>2 year statute of limitations</i> <i>No exceptions for child and spousal support</i>	Yes ^[4] <i>4 year statute of limitations</i> <i>Exception for child support</i>	Yes ^[4] <i>4 year statute of limitations</i> <i>Exception for divorcing spouse</i>	Yes ^[4] <i>4 year statute of limitations</i> <i>Exceptions for child and spousal support</i> <i>Future as top tier trust jurisdiction uncertain ^[6]</i>
Trust Protector	Yes	Yes	Yes	Yes	Yes
Directed Trusts	Yes	Yes	Yes	Yes	Yes
Decanting Statute	Yes <i>Ranked as #1 ^[5]</i>	Yes <i>Ranked as #2 ^[5]</i>	Yes <i>Ranked as #10 ^[5]</i>	Yes <i>Ranked as #7 ^[5]</i>	Yes <i>Ranked as #5 ^[5]</i>
Trust Privacy Provision	Yes - Total Privacy Seal Forever <i>Automatically attaches</i> <i>“Of the top tier trust jurisdictions, South Dakota has the best trust privacy laws.” ^[2]</i>	No Total Privacy Seal ^[2] <i>Subject to judge discretion</i>	No Total Privacy Seal ^[2] <i>Subject to judge discretion</i>	No Total Privacy Seal ^[2] <i>Subject to judge discretion</i>	Yes - Three Year Privacy Seal ^[2] <i>Subject to judge discretion</i>
Special Purpose Entity	Yes ^[2] <i>Codified by statute</i>	No	No	No	No
Family Advisor	Yes	No	No	No	No

* Denotes superior distinction among jurisdictions.



^[1] Attorney Steve Oshins' "6th Annual Dynasty Trust State Rankings Chart"

^[2] Merric, Mark & Worthington, Daniel G. "Which Situs is Best in 2018?" *Trusts & Estates* January 2018

^[3] South Dakota Special Spousal Trusts, House Bill 1039 (2016) (Sections 29-42)

^[4] Attorney Steve Oshins' "8th Annual Domestic Asset Protection Trust State Rankings Chart"

^[5] Attorney Steve Oshins' "5th Annual Trust Decanting State Rankings Chart"

^[6] Merric, Mark & Worthington, Daniel G. "Best DAPT Jurisdictions Based on Three Types of Statutes" *Trusts & Estates* January 2017